

PRESS RELEASE

COMMUNICATION ON THE MEMBER STATE OF ORIGIN

Capua. 16 June 2016 - Pierrel S.p.A. (the "Company") announces that, as the issuer of shares listed in Italy and having registered office in Italy, in Capua (CE) in Strada Statale Appia 7-bis 46/48, pursuant to the requirements of Art. 1, paragraph 1, letter w-quater, and 91-bis of Legislative Decree 58/98 and Art. 65-decies of the Consob Issuer Regulations, has indicated Italy as Member State of origin.

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Pierrel S.p.A. is a global supplier to the pharmaceutical industry, specialising in the pharmaceutical production (Contract Manufacturing Division) and the development, registration and licensing of new drugs and medical devices (Pharma Division).

Pierrel Group is listed on the MTA exchange which is organised and managed by Borsa Italiana and boasts over 60 years' experience in the pharmaceutical sector, being one of Europe's leading producers of local and dental anaesthetics.

Pierrel has a production unit in Capua, close to Naples, Italy, that has been authorised by the European Medicines Agency (EMA) and the Food and Drug Administration (FDA) for the aseptic production of injectable medicines.

The subsidiary Pierrel Pharma S.r.l. has registered and distributes the Orabloc® dental anaesthetic in Canada, US, Russia and Europe. The registered office of Pierrel S.p.A. is in Capua (CE), Italy.

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